TEA AREA SCHOOL DISTRICT 41-5
LINCOLN AND MINNEHAHA COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION BONDS, SERIES 2015

RECEIVED
2015
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Tea Area School District 41-5.

2. Designation of issue: General Obligation Bonds, Series 2015

3. Date of issue: April 10, 2015

4. Purpose of issue: To finance the construct of improvements to the existing elementary facility and improvements to the middle school/high school, which will include classroom and a security entrance, furnishings and equipment, to furnish and equip the same and to pay the costs of issuance.

5. Type of bond: tax-exempt

6. Principal amount and denomination of bond: $5,200,000

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bonds, Series 2015 is true and correct on this 10th day of April 2015.

Kathy Cleveland

By: Kathy Cleveland
Its: Business Manager

#3404753

$5,200,000

Tea Area School District 41-5, South Dakota
General Obligation Bonds, Series 2015
Final Numbers / $5.2 million / 25 Year Term / New School Project / Bank Qualifie

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/10/2015	-	-	-	-	-
01/15/2016	-	-	154,391.49	154,391.49	154,391.49
07/15/2016	-	-	101,056.25	101,056.25	-
01/15/2017	-	-	101,056.25	101,056.25	202,112.50
07/15/2017	-	-	101,056.25	101,056.25	-
01/15/2018	-	-	101,056.25	101,056.25	202,112.50
07/15/2018	-	-	101,056.25	101,056.25	-
01/15/2019	-	-	101,056.25	101,056.25	202,112.50
07/15/2019	-	-	101,056.25	101,056.25	-
01/15/2020	-	-	101,056.25	101,056.25	202,112.50
07/15/2020	-	-	101,056.25	101,056.25	-
01/15/2021	-	-	101,056.25	101,056.25	202,112.50
07/15/2021	-	-	101,056.25	101,056.25	-
01/15/2022	-	-	101,056.25	101,056.25	202,112.50
07/15/2022	-	-	101,056.25	101,056.25	-
01/15/2023	-	-	101,056.25	101,056.25	202,112.50
07/15/2023	-	-	101,056.25	101,056.25	-
01/15/2024	-	-	101,056.25	101,056.25	202,112.50
07/15/2024	-	-	101,056.25	101,056.25	-
01/15/2025	-	-	101,056.25	101,056.25	202,112.50
07/15/2025	-	-	101,056.25	101,056.25	-
01/15/2026	-	-	101,056.25	101,056.25	202,112.50
07/15/2026	-	-	101,056.25	101,056.25	-
01/15/2027	-	-	101,056.25	101,056.25	202,112.50
07/15/2027	-	-	101,056.25	101,056.25	-
01/15/2028	-	-	101,056.25	101,056.25	202,112.50
07/15/2028	-	-	101,056.25	101,056.25	-
01/15/2029	-	-	101,056.25	101,056.25	202,112.50
07/15/2029	-	-	101,056.25	101,056.25	-
01/15/2030	-	-	101,056.25	101,056.25	202,112.50
07/15/2030	-	-	101,056.25	101,056.25	-
01/15/2031	-	-	101,056.25	101,056.25	202,112.50
07/15/2031	-	-	101,056.25	101,056.25	-
01/15/2032	-	-	101,056.25	101,056.25	202,112.50
07/15/2032	-	-	101,056.25	101,056.25	-
01/15/2033	-	-	101,056.25	101,056.25	202,112.50
07/15/2033	-	-	101,056.25	101,056.25	-
01/15/2034	660,000.00	4.000%	101,056.25	761,056.25	862,112.50
07/15/2034	-	-	87,856.25	87,856.25	-
01/15/2035	685,000.00	4.000%	87,856.25	772,856.25	860,712.50
07/15/2035	-	-	74,156.25	74,156.25	-
01/15/2036	715,000.00	4.000%	74,156.25	789,156.25	863,312.50
07/15/2036	-	-	59,856.25	59,856.25	-
01/15/2037	740,000.00	4.000%	59,856.25	799,856.25	859,712.50
07/15/2037	-	-	45,056.25	45,056.25	-
01/15/2038	770,000.00	3.625%	45,056.25	815,056.25	860,112.50
07/15/2038	-	-	31,100.00	31,100.00	-
01/15/2039	800,000.00	3.625%	31,100.00	831,100.00	862,200.00
07/15/2039	-	-	16,600.00	16,600.00	-
01/15/2040	830,000.00	4.000%	16,600.00	846,600.00	863,200.00
Total	**$5,200,000.00**	-	**$4,421,666.49**	**$9,621,666.49**	-

Yield Statistics

Bond Year Dollars	$113,967.22
Average Life	21.917 Years
Average Coupon	3.8797703%
Net Interest Cost (NIC)	3.9283412%
True Interest Cost (TIC)	3.9544233%
Bond Yield for Arbitrage Purposes	3.8588798%
All Inclusive Cost (AIC)	3.9835025%

IRS Form 8038

Net Interest Cost	3.8940947%
Weighted Average Maturity	21.869 Years

SOUTH DAKOTA SECRETARY OF STATE

OFFICIAL RECEIPT NUMBER 2404753

DATE 04/17/2015
AMOUNT $ 10.00
BY STKIPAX

FORM OF PAYMENT PAD ACCOUNT
ACCOUNT ID 100064 BALANCE $ 116.00

MEIERHENRY SARGENT LLP
ATTN:
315 SOUTH PHILLIPS AVENUE
SIOUX FALLS SD 57104-6318

THIS RECEIPT IS IN REFERENCE TO:
TEA SCHOOL DRISTICT

TRANSACTION DESCRIPTION	AMOUNT
BOND INFORMATION STATEMENT.....$	10.00